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FOR IMMEDIATE RELEASE
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Officials to Break Ground on New, Affordable Rental Building in Overtown

Once completed, Madison View will offer 120 new affordable rental units

Miami, FL (March 8, 2010) – Officials including City of Miami Commissioner Richard P. Dunn, II, District 5, a representative from the Office of County Commissioner Audrey Edmonson, George Mensah, Director of the City of Miami's Department of Community Development, and Annetta Jenkins, Director of the Community and Economic Development Division for Miami-Dade County's Department of Housing and Community Development, will join developers The Gatehouse Group, Inc. and Mt. Zion Developments, Inc., on **Tuesday, March 9, 2010, 10:30 a.m.**, for the official groundbreaking of **Madison View**, a new, affordable rental building under construction in Overtown at 642 NW 5th Avenue.

Once completed later this year, Madison View will feature 120 one-, two-, and three-bedroom rental apartments for low-income persons who qualify as 60 percent of the area median income (AMI) or below. Madison View is receiving \$3,150,500 million in HOME funding from the City of Miami and approximately \$2.7 million in Surtax Funds from Miami-Dade County.

The \$21 million development will feature a library, community center, recreational facilities, playground/tot lot, picnic area, and computer lab. The project's units include a washer/dryer, full kitchen, and energy efficient appliances. Leasing is slated to begin this September. For rental information, interested persons can call 305-329-3734.

Madison View is being developed as a joint venture between The Gatehouse Group, Inc. and Mt. Zion Developments, Inc. The Gatehouse Group, Inc. and its affiliates have operated for over 20 years in Florida as a private, for-profit company that delivers high-quality affordable housing. Mt. Zion Developments, Inc. is a 501c3, non-profit Community Housing Development Organization (CHDO), and an affiliate of the historic Mt. Zion Missionary Baptist Church, one of the oldest Black churches in Miami celebrating its 114th year this month.

WHO: City of Miami Commissioner Richard P. Dunn, II, District 5, the Office of Miami-Dade County Commissioner Audrey Edmonson, Nick Inamdar, Vice President of The Gatehouse Group, Inc., Dr. Rev. Ralph Ross, Board Chairman of Mt. Zion Developments, Inc., and Don Patterson, President of Mt. Zion Developments, Inc.

WHAT: Will gather to celebrate the official groundbreaking of Madison View, a new affordable rental development under construction in Overtown.

WHEN: **Tuesday, March 9, 2010, 10:30 a.m.**

WHERE: 642 NW 5th Avenue, Overtown

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Editorial Note: (*Directions to site*) Located West of I-95 (Exit 3 - NW 8th St./Orange Bowl). Travel past the 8th Street light and turn West onto 6th Street. Continue West on 6th Street, then North on 5th Ave. Kindly park along 5th Avenue – entrance to project site is on 7th Street.